

## TREASURER'S REPORT

Looking over our current state of finances, the big problem is that we are currently 49.21% over plan in plant operating expenses and coupled with the 16.3% that we overspent on roof repairs, we are \$30K in the hole.

This DOES NOT count any of the spends on our pump failure emergency, which I predict will be greater than \$20K of unplanned expense. Until we understand how that will impact our spends for the year, we cannot update the Budget Reconciliation form with the County.

I have added a table to the bottom of the Bank Balance sheet to document the transfer of funds between bank accounts.

Tim Gross did not respond to my inquiry on renaming the bank accounts and eliminating the SDC account by spreading that money between operational reserves and capital reserves. I move that we go ahead with my proposed changes.