

ACCT #		Actuals for FY2025	BUDGET
	INCOME		
	INCOME from OPERATIONS		
1-0401	Water Sales	\$ 122,206	\$ 123,090
1-0402	Water Sales Late Fees	\$ 169	\$ 300
1-0403	Transfer of Service	\$ -	\$ 100
1-0404	Service Disconnects	\$ -	\$ 100
1-0405	Hookups	\$ -	\$ 600
1-0406	SDC Account Allocation	\$ -	
	INTEREST INCOME		
1-0410	Interest Income		\$ -
1-0412	Interest OSB SDC	\$ 2	
1-0414	Interest OCB District Fund	\$ 584	\$ 594
	Interest OCB General Fund	\$ 3,039	\$ 1,612
	OTHER INCOME and ADJUSTMENTS		
5010	Credit Card Fees	\$ 214	\$ 250
5009	Returned check charges	\$ 210	\$ -
Unapplied	Unapplied cash income		\$ -
1-0112	Accounts Receivable	\$ 525	\$ -
1499	Undeposited Funds		\$ -
	Other	\$ -	\$ -
	TOTAL OPERATING INCOME	\$ 126,949	\$ 126,646
	OTHER INCOME SOURCES		
1-0450	Property Tax Income	\$ 59,406	\$ 60,594
	AWSE-6 Grant Income	\$ 38,100	
	TOTAL OTHER INCOME	\$ 97,506	\$ 60,594
	OPERATING EXPENSES		
	PLANT EXPENSE		
	Maintenance/Repair/Improvement		
0700.1	Water Plant Maintenance	\$ 17,688	\$ 7,500
0700.10	District Office maintenance	\$ 64	\$ 7,500
0700.11	Customer maintenance/repairs	\$ 5,183	
0700.20	Tools/Equipment	\$ 95	
0700.4	Tank maintenance/repair	\$ 9,360	\$ 5,400
0700.6	Dock Repair		
	Total Maintenance/Repair/Improvement	\$ 32,390	\$ 20,400
1-0701	Plant Contractor Hiland-NW Natural Water	\$ 63,850	\$ 59,400
	TOTAL PLANT EXPENSE	\$ 96,240	\$ 79,800
	OFFICE EXPENSE		
1-0706	Licenses & Fees	\$ 1,029	\$ 1,326
1-0707	Membership Fees	\$ 1,140	\$ 1,020
1-0709	USPS	\$ 256	\$ 663
1-0711	Office Supplies	\$ 340	\$ 459
	Office Equipment	\$ -	\$ -
1-0716	Streamline (web page)	\$ 1,080	\$ 1,632
	TOTAL OFFICE EXPENSE	\$ 3,845	\$ 5,100
	INSURANCE		
1-0752	Property & Liability	\$ 10,031	\$ 10,432
1-0753	Bonding (Pres / Treas / Clerk)	\$ 180	\$ 1,000
	TOTAL INSURANCE	\$ 10,211	\$ 11,432
	UTILITIES		
1-0761	Electric (office)	\$ 1,553	\$ 1,466
1-0762	Telephone	\$ 3,515	\$ 3,727
1-0763	Electric (Plant)	\$ 3,793	\$ 3,681
1-0764	Propane	\$ 203	\$ 282
1-0765	Garbage & Recycling Service	\$ -	\$ 360
	TOTAL UTILITIES	\$ 9,064	\$ 9,516

Month Ending		Month Num = 3			
3/31/26		Year to Date			
Actual	Plan	Actual	Plan	Variance	%
\$ 10,237		\$ 91,992			
\$ 32		\$ 32			
\$ -		\$ -			
\$ -		\$ -			
\$ -		\$ -			
\$ -		\$ -			
\$ -		\$ -			
\$ 265		\$ 2,721			
\$ -		\$ -			
\$ -		\$ -			
\$ -		\$ -			
\$ -		\$ -			
\$ -		\$ -			
\$ -		\$ -			
\$ -		\$ -			
\$ (229)		\$ -			
\$ -		\$ 1,219			
\$ -		\$ -			
\$ -		\$ -			
\$ 10,311	\$ 10,554	\$ 93,648	\$ 94,985	(\$1,337)	-1.41%
\$ 1,988		\$ 65,049			
\$ -		\$ -			
\$ 1,988	\$ 490	\$ 65,049	\$ 59,913	\$5,136	8.57%
These rows are subtracted from the totals					
\$ 1,206		\$ 15,491			
\$ -		\$ 92			
\$ 2,616		\$ 18,698			
\$ 6,381		\$ 6,381			
\$ -		\$ 17,915			
\$ -		\$ 2,427			
\$ 6,370		\$ 46,810			
\$ 16,573	\$ 6,650	\$ 107,814	\$ 59,850	(\$47,964)	-80.14%
\$ -		\$ 559			
\$ 53		\$ 762			
\$ 78		\$ 673			
\$ -		\$ 31			
\$ -		\$ -			
\$ -		\$ 1,560			
\$ 131	\$ 289	\$ 3,586	\$ 4,233	\$647	15.30%
\$ -		\$ 11,519			
\$ -		\$ -			
\$ -	\$ -	\$ 11,519	\$ 11,432	(\$87)	-0.76%
\$ 68		\$ 600			
\$ 277		\$ 3,172			
\$ 647		\$ 2,879			
\$ -		\$ -			
\$ 29		\$ 187			
\$ 1,021	\$ 793	\$ 6,839	\$ 7,137	\$298	4.18%

	Actuals for FY2025	BUDGET
ACCOUNTING		
1-0772 Grimstad (Audit)	\$ 2,192	\$ 5,000
1-0773 Accounting	\$ 10,193	\$ 14,400
Quickbook Payment Fees (manual entry)		
TOTAL ACCOUNTING	\$ 12,385	\$ 19,400
BANK CHARGES		
1-0786 NSF/ACH Returned Check	\$ -	\$ 300
1-0787 Other Charges	\$ 207	\$ 200
1-0788 Facility Improve Loan Interest (91-07 & 91-09)	\$ 25,408	\$ 24,331
1-0789 Bank ACH Fees	\$ 150	
1-0790 Credit Card Fees	\$ 580	\$ 650
TOTAL BANK CHARGES	\$ 26,345	\$ 25,481
CHEMICALS & TESTING		
1-0796 Chemicals	\$ -	\$ 1,000
1-0797 Testing	\$ 5,384	\$ 6,000
TOTAL CHEMICALS & TESTING	\$ 5,384	\$ 7,000
TOTAL OPERATING EXPENSES		
	\$ 163,474	\$ 157,729
NET OPERATING INCOME - less Property Tax Income		
	\$ (36,525)	\$ (31,083)
NET INCOME - with Property Tax Income		
	\$ 60,981	\$ 29,511
1-0305 Principal Debt Servicing 91-09	\$ (8,130)	\$ (8,456)
1-0306 Principal Debt Servicing 91-07	\$ (18,739)	\$ (19,490)
BALANCE SHEET CHANGE	\$ 34,112	\$ 1,565
CAPITAL IMPROVEMENTS		
1-8001 Water Plant Maint/Improvement (Capital)		\$ 23,950
1-8002 District Office maint/Improvement (Capital)		\$ 20,150
TOTAL CAPITAL IMPROVEMENTS	\$ -	\$ 44,100
AWSE-6 GRANT		
1-0601A Opportunity Analysis and Engineering Report		\$ 30,000
1-0601B System Flushing & Distribution Line Evaluation		\$ 4,500
1-0601C Accounting Services		\$ 3,600
AWSE-6 GRANT TOTAL	\$ -	\$ 38,100

NET OPERATING INCOME	\$ (9,474)	\$ (153,231)			
NET OTHER INCOME	\$ 1,988	\$ 65,049	Plan	Variance	%
NET INCOME	(\$7,486)	(\$88,183)	(\$26,554)	(\$61,629)	-232.09%

Month Ending		Month Num = 3			
3/31/26		Year to Date			
Actual	Plan	Actual	Plan	Variance	%
\$ -		\$ 2,000			
\$ 1,440		\$ 8,168			
\$ 38		\$ 78			
\$ 1,478	\$ 1,200	\$ 10,245	\$ 15,800	\$ 5,555	35.16%
\$ -		\$ 74			
\$ -		\$ 52			
\$ -		\$ 24,331			
\$ 25		\$ 150			
\$ -		\$ 318			
\$ 25	\$ 96	\$ 24,924	\$ 25,194	\$ 269	1.07%
\$ 351		\$ 351			
\$ 206		\$ 2,356			
\$ 556	\$ 583	\$ 2,706	\$ 5,250	\$ 2,544	48.45%
\$ 19,784	\$ 9,611	\$ 167,633	\$ 128,896	(\$38,738)	-30.05%
		\$ (73,986)			
		\$ (8,937)			
\$ -	\$ (8,456)	\$ (8,456)	\$ (8,456)	\$ 0	0.00%
\$ -	\$ (19,490)	\$ (19,490)	\$ (19,490)	\$ 0	0.00%
		\$ (36,883)			
\$ -		\$ 33,950			
\$ -		\$ 17,350			
\$ -	\$ -	\$ 51,300	\$ 44,100	(\$7,200)	-16.33%
\$ -		\$ 5,297			
\$ -		\$ 1,037			
\$ -		\$ 90			
\$ -	\$ -	\$ 6,425	\$ -	(\$6,425)	

For reference only

FOR THE COUNTY BUDGET RESOLUTION DOCUMENT	FY 2025	FY 2026
Bond Debt Service Fund Entry on County Resolution Document	\$ 17,278	\$ 15,875
Capital Outlay	\$ -	\$ 44,100
Total Material and Services for County Resolution Document	\$ 138,066	\$ 133,398
AWSE-6 Grant	\$ -	\$ 38,100
TOTAL ADOPTED BUDGET	\$ 155,344	\$ 231,473

NOTE: Monthly net income should always match the change in Monthly bank balances!

RESOLUTION No. 02-2025

RESOLUTION ADOPTING THE BUDGET

BE IT RESOLVED that the Board of Directors of the **Beverly Beach Water District** hereby adopts the budget for fiscal year **2025 - 2026** in the total amount of **\$325,075**. This budget is now on file at **11494 NE Beverly Drive** in **Newport**, Oregon.

RESOLUTION MAKING APPROPRIATIONS

BE IT RESOLVED that the amounts shown below are hereby appropriated for the fiscal year beginning July 1, 2025 for the following purposes:

General Fund	
<u>Organizational Unit or Program:</u>	
_____	0
_____	0
_____	0
_____	0
<u>Not Allocated to Organizational Unit or Program:</u>	
Personnel Services.....	
Materials & Services.....	\$183,398
Capital Outlay.....	\$51,300
Debt Service	
Special Payments.....	0
Transfers Out.....	
Contingency.....	
Total.....	\$234,698

Debt Service Fund	
Principal, Loan 91-09 + Loan 91-07	\$ 27,946
Interest, Loan 91-09 + Loan 91-07	\$ 24,331
Total.....	\$ 52,277

AWSE-6 Grant Account Fund	
Org. Unit/Program:	0
Special Payments.....	38,100
Transfers Out.....	0
Contingency.....	0
Total.....	\$38,100

SDC Account Fund	
Org. Unit/Program: _____	0
Special Payments.....	0
Transfers Out.....	
Contingency.....	0
Total.....	\$0

Total APPROPRIATIONS, All Funds . . .	\$325,075
Total Unappropriated and Reserve Amounts, All Funds . . .	0
TOTAL ADOPTED BUDGET . . .	\$325,075 *

(*amounts with asterisks must match)

RESOLUTION IMPOSING THE TAX

BE IT RESOLVED that the following ad valorem property taxes are hereby imposed upon the assessed value of all taxable property within the district for tax year 2025- 2026 :

- (1) In the amount of \$ _____ OR at the rate of **\$ 0.8626** per \$1000 of assessed value for permanent rate tax;
- (2) In the amount of \$ _____ OR at the rate of \$ _____ per \$1000 of assessed value for local option tax; and
- (3) In the amount of **\$36,459** for debt service on general obligation bonds;

RESOLUTION CATEGORIZING THE TAX

BE IT RESOLVED that the taxes imposed are hereby categorized for purposes of Article XI section 11b as:

Subject to the General Government Limitation

Permanent Rate Tax.....\$ _____ OR **\$ 0.8626** / \$1,000
 Local Option Tax.....\$ _____ OR \$ _____ / \$1,000

Excluded from Limitation

General Obligation Bond Debt Service.....**\$36,459**

The above resolution statements were approved and declared adopted on April 8, 2026

X _____
 Kendra Holloway, Commissioner/ President

X _____
 Roger Rees, Commissioner/Treasurer