

2026 IBWD APPROVED Budget for FY26 (July 1, 2025 to June 30, 2026) FY25-26

ACCT #	Actuals for FY2025	BUDGET
<b>INCOME</b>		
<b>INCOME from OPERATIONS</b>		
1-0401	Water Sales \$ 122,206	\$ 123,090
1-0402	Water Sales Late Fees \$ 169	300
1-0403	Transfer of Service \$ -	100
1-0404	Service Disconnects \$ -	100
1-0405	Hookups \$ -	600
1-0406	SDC Account Allocation \$ -	-
<b>INTEREST INCOME</b>		
1-0410	Interest Income	\$ -
1-0412	Interest OSB SDC \$ 2	-
1-0414	Interest OCB District Fund \$ 584	594
	Interest OCB General Fund \$ 3,039	1,612
<b>OTHER INCOME and ADJUSTMENTS</b>		
5010	Credit Card Fees \$ 214	250
5009	Returned check charges \$ 210	-
Unapplied	Unapplied cash income	\$ -
1-0112	Accounts Receivable \$ 525	-
1499	Undeposited Funds	\$ -
	Other \$ -	-
<b>TOTAL OPERATING INCOME \$ 126,949 \$ 126,646</b>		
<b>OTHER INCOME SOURCES</b>		
1-0450	Property Tax Income \$ 59,406	60,594
	AWSE-6 Grant Income \$ 38,100	-
<b>TOTAL OTHER INCOME \$ 97,506 \$ 60,594</b>		
<b>OPERATING EXPENSES</b>		
<b>PLANT EXPENSE</b>		
Maintenance/Repair/Improvement		
0700.1	Water Plant Maintenance \$ 17,688	7,500
0700.10	District Office maintenance \$ 64	7,500
0700.11	Customer maintenance/repairs \$ 5,183	-
0700.20	Tools/Equipment \$ 95	-
0700.4	Tank maintenance/repair \$ 9,360	5,400
0700.6	Dock Repair	-
Total Maintenance/Repair/Improvement \$ 32,390 \$ 20,400		
1-0701	Plant Contractor Hiland-NW Natural Water \$ 63,850	59,400
<b>TOTAL PLANT EXPENSE \$ 96,240 \$ 79,800</b>		
<b>OFFICE EXPENSE</b>		
1-0706	Licenses & Fees \$ 1,029	1,326
1-0707	Membership Fees \$ 1,140	1,020
1-0709	USPS \$ 256	663
1-0711	Office Supplies \$ 340	459
	Office Equipment \$ -	-
1-0716	Streamline (web page) \$ 1,080	1,632
<b>TOTAL OFFICE EXPENSE \$ 3,845 \$ 5,100</b>		
<b>INSURANCE</b>		
1-0752	Property & Liability \$ 10,031	10,432
1-0753	Bonding (Pres / Treas / Clerk) \$ 180	1,000
<b>TOTAL INSURANCE \$ 10,211 \$ 11,432</b>		
<b>UTILITIES</b>		
1-0761	Electric (office) \$ 1,553	1,466
1-0762	Telephone \$ 3,515	3,727
1-0763	Electric (Plant) \$ 3,793	3,681
1-0764	Propane \$ 203	282
1-0765	Garbage & Recycling Service \$ -	360
<b>TOTAL UTILITIES \$ 9,064 \$ 9,516</b>		

Month Ending		Month Num = 1			
1/31/26		Year to Date			
Actual	Plan	Actual	Plan	Variance	%
\$ 10,141		\$ 71,541			
\$ -		\$ -			
\$ -		\$ -			
\$ -		\$ -			
\$ -		\$ -			
\$ -		\$ -			
\$ 281		\$ 2,208			
\$ -		\$ -			
\$ -		\$ -			
\$ -		\$ -			
\$ 14		\$ 110			
\$ -		\$ 0			
\$ -		\$ -			
\$ 39		\$ 1,746			
\$ -		\$ -			
\$ -		\$ -			
\$ 10,397	\$ 10,554	\$ 72,113	\$ 73,877	(\$1,764)	-2.39%
<b>OTHER INCOME SOURCES</b>					
\$ 2,242		\$ 62,675			
\$ -		\$ -			
\$ 2,242	\$ 348	\$ 62,675	\$ 59,124	\$ 3,551	6.01%
<b>PLANT EXPENSE</b>					
Maintenance/Repair/Improvement					
\$ 500		\$ 5,069			
\$ 16		\$ 33			
\$ -		\$ 14,317			
\$ -		\$ -			
\$ -		\$ 17,480			
\$ 2,129		\$ 2,129			
Total Maintenance/Repair/Improvement \$ 32,390 \$ 20,400					
\$ -		\$ 30,430			
\$ 2,645	\$ 6,650	\$ 69,458	\$ 46,550	(\$22,908)	-49.21%
<b>OFFICE EXPENSE</b>					
\$ -		\$ 262			
\$ 208		\$ 657			
\$ -		\$ 514			
\$ -		\$ 31			
\$ -		\$ -			
\$ -		\$ 1,560			
\$ 208	\$ 289	\$ 3,024	\$ 3,655	\$ 631	17.26%
<b>INSURANCE</b>					
\$ -		\$ 740			
\$ -		\$ -			
\$ -	\$ 11,432	\$ 740	\$ 11,432	\$ 10,692	93.53%
<b>UTILITIES</b>					
\$ 83		\$ 449			
\$ 332		\$ 2,634			
\$ 195		\$ 1,804			
\$ -		\$ -			
\$ 29		\$ 129			
\$ 638	\$ 793	\$ 5,017	\$ 5,551	\$ 534	9.63%

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	Actuals for FY2025	BUDGET
<b>ACCOUNTING</b>		
1-0772 Grimstad (Audit)	\$ 2,192	\$ 5,000
1-0773 Accounting	\$ 10,193	\$ 14,400
<b>TOTAL ACCOUNTING</b>	<b>\$ 12,385</b>	<b>\$ 19,400</b>
<b>BANK CHARGES</b>		
1-0786 NSF/ACH Returned Check	\$ -	\$ 300
1-0787 Other Charges	\$ 207	\$ 200
1-0788 Facility Improve Loan Interest (91-07 & 91-09)	\$ 25,408	\$ 24,331
1-0789 Bank ACH Fees	\$ 150	
1-0790 Credit Card Fees	\$ 580	\$ 650
<b>TOTAL BANK CHARGES</b>	<b>\$ 26,345</b>	<b>\$ 25,481</b>
<b>CHEMICALS &amp; TESTING</b>		
1-0796 Chemicals	\$ -	\$ 1,000
1-0797 Testing	\$ 5,384	\$ 6,000
<b>TOTAL CHEMICALS &amp; TESTING</b>	<b>\$ 5,384</b>	<b>\$ 7,000</b>

<b>TOTAL OPERATING EXPENSES</b>	<b>\$ 163,474</b>	<b>\$ 157,729</b>
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<b>NET OPERATING INCOME - less Property Tax Income</b>	<b>\$ (36,525)</b>	<b>\$ (31,083)</b>
<b>NET INCOME - with Property Tax Income</b>	<b>\$ 60,981</b>	<b>\$ 29,511</b>
1-0305 Principal Debt Servicing 91-09	\$ (8,130)	\$ (8,456)
1-0306 Principal Debt Servicing 91-07	\$ (18,739)	\$ (19,490)
<b>BALANCE SHEET CHANGE</b>	<b>\$ 34,112</b>	<b>\$ 1,565</b>

<b>CAPITAL IMPROVEMENTS</b>		
1-8001 Water Plant Maint/Improvement (Capital)		\$ 23,950
1-8002 District Office maint/improvement (Capital)		\$ 20,150
<b>TOTAL CAPITAL IMPROVEMENTS</b>	<b>\$ -</b>	<b>\$ 44,100</b>

<b>AWSE-6 GRANT</b>		
1-0601A Opportunity Analysis and Engineering Report		\$ 30,000
1-0601B System Flushing & Distribution Line Evaluation		\$ 4,500
1-0601C Accounting Services		\$ 3,600
<b>AWSE-6 GRANT TOTAL</b>	<b>\$ -</b>	<b>\$ 38,100</b>

<b>NET OPERATING INCOME</b>	<b>\$ 6,018</b>	<b>\$ (119,865)</b>			
<b>NET OTHER INCOME</b>	<b>\$2,242</b>	<b>\$62,675</b>	<b>Plan</b>	<b>Variance</b>	<b>%</b>
<b>NET INCOME</b>	<b>\$8,259.88</b>	<b>(\$57,191)</b>	<b>(\$29,228)</b>	<b>(\$27,962)</b>	<b>-95.67%</b>

FOR THE COUNTY BUDGET RESOLUTION DOCUMENT	FY 2025	FY 2026
Bond Debt Service Fund Entry on County Resolution Document	\$ 17,278	\$ 15,875
Capital Outlay	\$ -	\$ 44,100
Total Material and Services for County Resolution Document	\$ 138,066	\$ 133,398
AWSE-6 Grant	\$ -	\$ 38,100
<b>TOTAL ADOPTED BUDGET</b>	<b>\$ 155,344</b>	<b>\$ 231,473</b>

For reference only

Month Ending		Month Num = 1			
1/31/26		Year to Date			
Actual	Plan	Actual	Plan	Variance	%
\$ -		\$ 2,000			
\$ 698		\$ 5,985			
<b>\$ 698</b>	<b>\$ 1,200</b>	<b>\$ 7,985</b>	<b>\$ 13,400</b>	<b>\$ 5,415</b>	<b>40.41%</b>
\$ -		\$ -			
\$ -		\$ 52			
\$ -		\$ 24,331			
\$ -		\$ 100			
\$ 45		\$ 318			
<b>\$ 45</b>	<b>\$ 96</b>	<b>\$ 24,801</b>	<b>\$ 25,002</b>	<b>\$ 201</b>	<b>0.80%</b>
\$ -		\$ -			
\$ 146		\$ 1,707			
<b>\$ 146</b>	<b>\$ 583</b>	<b>\$ 1,707</b>	<b>\$ 4,083</b>	<b>\$ 2,376</b>	<b>58.20%</b>
<b>\$ 4,379</b>	<b>\$ 21,043</b>	<b>\$ 112,732</b>	<b>\$ 109,673</b>	<b>(\$3,059)</b>	<b>-2.79%</b>
		<b>\$ (40,619)</b>			
		<b>\$ 22,055</b>			
\$ -	\$ (8,456)	\$ (8,456)	\$ (8,456)	\$ 0	0.00%
\$ -	\$ (19,490)	\$ (19,490)	\$ (19,490)	\$ 0	0.00%
		<b>\$ (5,891)</b>			
\$ -		\$ 33,950			
\$ -		\$ 17,350			
<b>\$ -</b>	<b>\$ -</b>	<b>\$ 51,300</b>	<b>\$ 44,100</b>	<b>(\$7,200)</b>	<b>-16.33%</b>
\$ -		\$ -			
\$ -		\$ 1,037			
\$ -	\$ -	\$ 1,037	\$ -	(\$1,037)	

NOTE: Monthly net income should always match the change in Monthly bank balances!

