

FEBRUARY TREASURER's REPORT

To ensure everyone is on the same page, the SIPP proposal for a Master Plan was shelved until August because the powers that be consumed all of the money that was available in the August 2025 request cycle. We are in the queue for August, but will need to make minor tweaks to the proposal.

Current water district status per QuickBooks (data was analyzed on 2/14/2026)

- Active paying customers: 126
- Connections: 129 (disconnected service counts)
- Number of commercial customers: 14
- Number of customers more than 1 month in arrears: likely 11, but 13 show in QuickBooks and some will never get paid.
- Total amount past due: \$4,420.03 but probably should be \$1867.37

Largest amount overdue: \$1,187.74

- Last invoice was 12/5/2023, so what is the status? Why does QuickBooks maintain such an outstanding balance from over 2 years ago?
- QuickBooks has the owner located in Idaho, Lincoln County has them in Tucson, AZ
- Appraisal says Improved, 3 BR, but improvement value is assessed at just \$5,000
- Should I assume this service disconnected?

2nd Largest amount overdue: \$735.17

- Last invoice was 10/5/2025, owner died sometime before June 2025
- Last balance 0 was on 2/19/2025
- Water was shut off on 9/5/2025
- What should be done to this account and the amount payable?

3rd Largest amount overdue: \$256.37

- Last invoice was 2/5/2026
- Customer has a history of running late and/or behind

4th Largest amount overdue: \$220.50

- Last invoice was 2/5/2026
- December ACH payment refused as NSF
- Customer requested mailed invoices, not email invoices

Questions for the Board

1. From above, the QuickBooks database has known errors, including payments past due from one dead customer and improper addresses. Should these errors be corrected? It will cost Marina's time which will be reflected in her monthly charge.
2. Why do we have a bank account called Bond Account? Wasn't all the bond money spent, and we needed more necessitating the additional \$282,000 loan? How can and should the money in this account be used?

3. Our operational reserves account balance is below \$6,700. The final pump fixes will more than consume this balance, so where will the money come from? The Bond account?
4. Some SDC customer payments were never deposited into the SDC account
 - a. Does it need to be corrected?
 - b. How far back do we go?
5. Per Oregon Statutes, an annual report is required for the SDC account, but I can't locate what was done in the past. What action should we take?
 - a. Per Tim Gross, the SDC account is an SDC reimbursement account and we can do with it as we please.
 - i. How and where is that documented?
 - ii. What special accounting method needs to be employed so that in the future we don't overspend this reimbursement?
6. I don't know when we will receive all the billing from NWNWS regarding the pump costs. But, we must update our spending resolution with the county and need to schedule time for that to happen. SUGGESTIONS and DECISION?

Roger's vacation plans are 3/23 through 4/3 and 5/26 through 6/7