

RESOLUTION No. 01-2020

RESOLUTION ADOPTING THE BUDGET

BE IT RESOLVED that the Board of Directors of the **Beverly Beach Water District** hereby adopts the budget for fiscal year 2019-2020 in the total amount of **\$162,511.*** This budget is now on file at **11494 NE Beverly Drive** in **Newport, Oregon.**

RESOLUTION MAKING APPROPRIATIONS

BE IT RESOLVED that the amounts shown below are hereby appropriated for the fiscal year beginning July 1, 2020, for the following purposes:

<u>General Fund</u>		<u>Debt Service Fund</u>	
<u>Organizational Unit or Program:</u>		Debt Service	36,459
_____	0	Total.....	\$36,459
_____	0		
_____	0	Fund	
_____	0	Org. Unit/Program: _____	0
<u>Not Allocated to Organizational Unit or Program:</u>		Special Payments.....	0
Personnel Services.....	30,000	Transfers Out.....	0
Materials & Services.....	76,150	Contingency.....	0
Capital Outlay.....	0	Total.....	\$0
Debt Service			
Special Payments.....	13,000	Fund	
Transfers Out.....		Org. Unit/Program: _____	0
Contingency.....	6,902	Special Payments.....	0
Total.....	\$126,052	Transfers Out.....	0
		Contingency.....	0
		Total.....	\$0
		Total APPROPRIATIONS, All Funds . . .	\$162,511
		Total Unappropriated and Reserve Amounts, All Funds . . .	0
		TOTAL ADOPTED BUDGET . . .	\$162,511 *

*(*amounts with asterisks must match)*

RESOLUTION IMPOSING THE TAX

BE IT RESOLVED that the following ad valorem property taxes are hereby imposed upon the assessed value of all taxable property within the district for tax year 2019- 2020 :

- (1) In the amount of \$ _____ **OR** at the rate of **\$ 0.8626** per \$1000 of assessed value for permanent rate tax;
- (2) In the amount of \$ _____ **OR** at the rate of \$ _____ per \$1000 of assessed value for local option tax; and
- (3) In the amount of **\$36,459** for debt service on general obligation bonds;

RESOLUTION CATEGORIZING THE TAX

BE IT RESOLVED that the taxes imposed are hereby categorized for purposes of Article XI section 11b as:

Subject to the General Government Limitation
 Permanent Rate Tax.....\$ _____ **OR \$ 0.8626**/\$1,000
 Local Option Tax.....\$ _____ **OR \$ _____**/\$1,000

Excluded from Limitation
 General Obligation Bond Debt Service.....**\$36,459**

The above resolution statements were approved and declared adopted on May 20, 2020.

X _____
 Timothy Gross, President

X _____
 Kendra Holloway, Treasurer