

RESOLUTION No. 01-2026

RESOLUTION ADOPTING THE BUDGET

BE IT RESOLVED that the Board of Directors of the **Beverly Beach Water District** hereby adopts the budget for fiscal year **2026 - 2027** in the total amount of **\$231,119**. This budget is now on file at **11494 NE Beverly Drive** in **Newport**, Oregon.

RESOLUTION MAKING APPROPRIATIONS

BE IT RESOLVED that the amounts shown below are hereby appropriated for the fiscal year beginning July 1, 2026 for the following purposes:

General Fund	
<u>Organizational Unit or Program:</u>	
_____	0
_____	0
_____	0
_____	0
<u>Not Allocated to Organizational Unit or Program:</u>	
Personnel Services.....	
Materials & Services.....	\$140,003
Capital Outlay.....	
Debt Service	
Special Payments.....	
Transfers Out.....	
Contingency.....	18,379
Total.....	\$158,382

Debt Service Fund	
Principal, Loan 91-09 + Loan 91-07	\$ 28,994
Interest, Loan 91-09 + Loan 91-07	\$ 23,283
Total.....	\$ 52,277

AWSE-6 Grant Account Fund	
Org. Unit/Program:	0
Special Payments.....	20,460
Transfers Out.....	0
Contingency.....	0
Total.....	\$20,460

SDC Account Fund	
Org. Unit/Program: _____	0
Special Payments.....	0
Transfers Out.....	0
Contingency.....	0
Total.....	\$0

Total APPROPRIATIONS, All Funds . . .	\$231,119
Total Unappropriated and Reserve Amounts, All Funds . . .	0
TOTAL ADOPTED BUDGET . . .	\$231,119 *

(*amounts with asterisks must match)

RESOLUTION IMPOSING THE TAX

BE IT RESOLVED that the following ad valorem property taxes are hereby imposed upon the assessed value of all taxable property within the district for tax year 2025- 2026 :

- (1) In the amount of \$ _____ OR at the rate of **\$ 0.8626** per \$1000 of assessed value for permanent rate tax;
- (2) In the amount of \$ _____ OR at the rate of \$ _____ per \$1000 of assessed value for local option tax; and
- (3) In the amount of **\$36,459** for debt service on general obligation bonds;

RESOLUTION CATEGORIZING THE TAX

BE IT RESOLVED that the taxes imposed are hereby categorized for purposes of Article XI section 11b as:

Subject to the General Government Limitation

Permanent Rate Tax.....\$ _____ OR **\$ 0.8626** / \$1,000
 Local Option Tax.....\$ _____ OR \$ _____ / \$1,000

Excluded from Limitation

General Obligation Bond Debt Service.....**\$36,459**

The above resolution statements were approved and declared adopted on June 17, 2026

X _____
 Kendra Holloway, Commissioner/ President

X _____
 Roger Rees, Commissioner/Treasurer